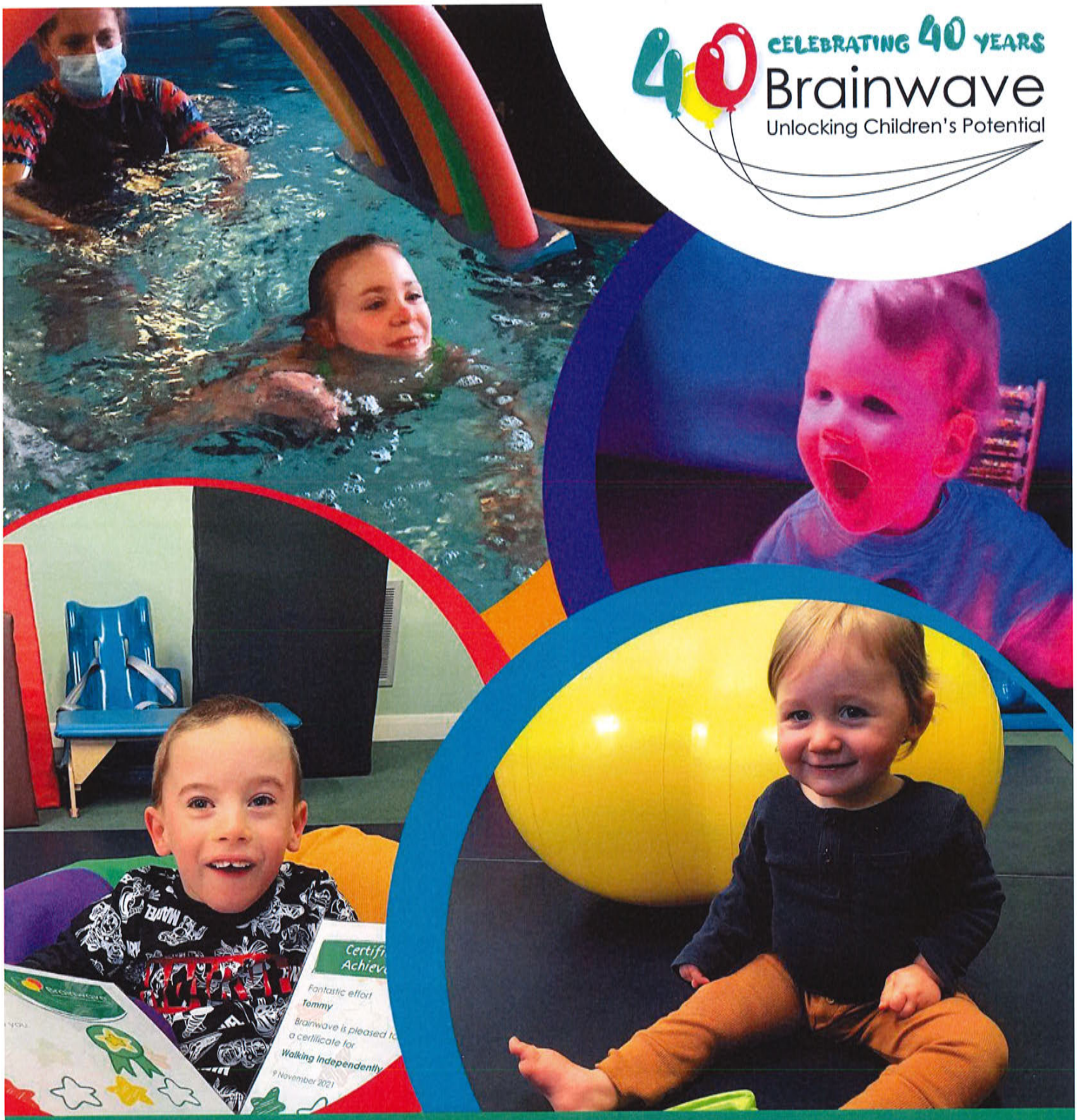


CELEBRATING 40 YEARS
Brainwave
Unlocking Children's Potential

The Brainwave Centre Limited

Annual Report and Financial Statements

Year ended
30 November 2021

Vision, Mission, Objects and Activities

Our Objects – are to support children with physical and/or cognitive disabilities, whether caused by brain injury for example cerebral palsy, a genetic condition like Down syndrome, autism, or general developmental delay, through the provision and promotion of specialist therapy. We work in partnership with, and empower families to, deliver home-based Therapy Programmes tailored to their individual child's needs to enable them to 'unlock their potential.' This could be anything from walking, or feeding themselves, to counting, or forming sentences. We employ a range of experienced specialist staff, including, physiotherapists, speech, and language therapists' sensory integration and learning development specialist. We take a holistic approach to identifying and achieving what is possible for each individual child.

In summary we:

- support children with disabilities and additional needs to achieve greater independence, and
- aim to improve mobility, communication skills, and learning potential, through a range of specialist therapies.

Public Benefit
By working to these [objects] the Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2022 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Brainwave's charitable purpose is 'to support children with physical and/or cognitive disabilities through the provision and promotion of specialist therapy' and the Trustees ensure that this [charitable purpose] is carried out for the public benefit by:

- Fundraising to subsidise the costs of therapy, so that this is accessible to those that need it.
- Providing accessible services though a Centre, satellite clinics (soon to be hubs), online support and home visits for children and families across the UK
- Monitoring service delivery (quantitative and qualitative) to ensure that we meet individual needs and that our Therapy Programmes are delivering benefit to the children we support.

Our Vision - is that children with the conditions outlined in our Objects will have the opportunity to reach their potential and benefit from specialist therapy to achieve this, and that Brainwave will be recognised as leading in this area.

Our Mission – is to deliver accessible high-quality therapy to an increasing number of children through our team of qualified staff at our Centre, satellite clinics, hubs, online and home visits.

Registered with FUNDRAISING REGULATOR
Registered Office: Marsh Lane, Huntworth Gate, Bridgwater, Somerset, TA6 6LQ
Brainwave is a charity (1073238 / SC039137) and a company limited by guarantee (3666739)

Our Aims - We are committed to:

Best practice – Ensuring that our team are informed, supported, and developed to be exemplars in their field, including benchmarking our service against other providers.

Therapy delivery - To increase the number of children helped each year, and to respond proactively to technological and therapeutic developments and the changing needs of children and families.

Access – Delivering services at appropriate intervals and locations to make therapy available more locally to families throughout the UK.

Sustainability – Continually reviewing fundraising initiatives and developing new income streams to enable sustainable therapy provision.

Our Values - in all aspects of our work and activities, with everyone associated with the Charity, we strive to be:

- Professional
- Open
- Friendly
- Enabling
- Respectful
- Passionate

Objectives and Activities

For 40 years, we have worked alongside disabled children and their families to deliver individual home-based Therapy Programmes that cover physical, sensory, educational, and social abilities. These offer the most benefit to younger children – we will see a child for an initial assessment from birth and up to 12 years of age. However, once a child follows a Brainwave Programme, they only leave when the family feels the time is right. The average time a child stays on a Programme is three years.

Our team of qualified therapists and Learning Development specialist work with families to design Therapy Programmes specific to a child's needs that provide a combination of structured play and exercise which when carried out on a regular basis can provide exceptional results. Specific developmental areas are identified for each child - such as visual cognition, hearing and comprehension, movement, speech, hand function, self-help, and socialisation, and our approach is a holistic one. Most of the children following the Programme make measurable progress and some achieve a degree of independence that is well beyond their parent's initial expectations. Over 90% of families who have been on a Brainwave Programme say that we have made a difference to their child and, therefore, a substantial number of children now lead more independent lives.

Registered with FUNDRAISING REGULATOR

Registered Office: Marsh Lane, Huntworth Gate, Bridgwater, Somerset, TA6 6LQ
Brainwave is a charity (1073238 / SC039137) and a company limited by guarantee (3666739)

Based on the principle of neuroplasticity, our bespoke Programmes help the brain find new pathways by providing regular repetition of newly acquired skills. We can therefore maximise each child's potential by taking an integrated approach to their physical and cognitive development, enhancing their social skills and emotional wellbeing.

Parents often come to Brainwave when they have exhausted all other options to help their child and we are proud of the achievements and milestones met by the children we support, see feedback on page 8, and case studies on page 12.

Service Delivery
The Covid-19 pandemic has continued to affect the many children and families we support and the services we provide through local and national restrictions and lockdowns.

However, our team have been brilliant in overcoming the challenges we have faced and below is a snapshot of their achievements, challenges and aims for the year ahead:

Achievements

- Returning to face-to-face therapy in March 2021 and reopening our hydro pool to families in August 2021.
- Implementing a reorganisation and recruiting to three new posts: Therapy Delivery Manager, Senior Specialist Physiotherapist, and Integrated Therapy Assistant.
- Retaining provision for Learning and Development.
- Continuing to provide and develop Online provision when we had to suspend face to face support.
- Maintaining a considerable number of children on programme despite the closure of Centres and loss of therapists.
- Moving towards a 'paperless' service.
- Recruiting a Speech and Language Therapist (SLT)

Challenges

- Streamlining booking process to ensure that therapists are working to their full capacity.
- Clinical Lead for SLT regrettably left the organisation to return to mainstream services and recruiting to the vacancy has proved difficult
- Requests from parents for SLT have continued to rise leading to our existing SLT being booked into 2022. Recruiting a new SLT will help to alleviate this.
- The absence of SLT during the early part of the week resulting in reduced utilisation for other staff to work at full capacity.
- The provision of services in the SE and NW: recruitment proves to be an ongoing challenge.
- Sensory garden being inaccessible throughout the year.

Registered with FUNDRAISING REGULATOR
Registered Office: Marsh Lane, Huntworth Gate, Bridgwater, Somerset, TA6 6LQ
Brainwave is a charity (1073238 / SC039137) and a company limited by guarantee (3666739)

Aims for 2022

- Provide two weeks of face-to-face assessments in Scotland for existing families. (A week in May/October).
- Deliver a SE clinic in October 2022 and NW before the year end.
- Increase the number of children seen each week at SW Centre to 12.
- Continue with computerising of all children's files and becoming completely paperless.
- Provide photos, video footage and quotes for service development, communications, and fundraising to support them in improving our profile, awareness raising and funding.
- Introduce Therapy Outcome Measures (TOM's), a standardised easy to administer assessment to measure children and family outcomes from our interventions.
- Ensure all therapists receive mandatory training as required by their governing bodies.
- Recruit another SLT to provide more families with access to support for speech, language, and communication (since achieved and commenced in post at the end of February 2022).
- SLT to attend Elklan training for children with complex needs. This will allow them to provide accredited training to the rest of the team. It will also provide an opportunity to deliver training (for a fee) externally to, special schools and children's residential services.
- Increase the skills and knowledge of our Integrated Therapy Assistant and provide important admin support to help develop resources for families, as well as physical support in assessments and the hydropool.
- Increased presence of therapy at Brainwave via social media posts, with not just publicity but also tips and advice for families that are already on programme so that they feel they are receiving continued support post visit.
- Increase awareness of Sensory Integration provision via video clips with advice for families.
- Deliver home based reassessments.

Therapy Comparison Figures for SW Centre Dec 2020 to Nov 2021

	2020	2021	Variance
Initial Assessment (IA)	47	53	+6 (12.76%)
Reassessment (RA)	64	116	+52 (81.25%)
Therapy Sessions	31	17	-14 (82.35%)
Total	142	186	+44 (30.98%)

	SE[1]	NW[2]
I/A's	1	3
RA's	3	13
Online	4	4
TOTAL	**8**	**20**

[1] No comparison to 2020 as figures only until February 2021 when the Centre closed
[2] Up until August 2021 when the Centre closed

Registered with FUNDRAISING REGULATOR
Registered Office: Marsh Lane, Huntworth Gate, Bridgwater, Somerset, TA6 6LQ
Brainwave is a charity (1073238 / SC039137) and a company limited by guarantee (3666739)

Since 1982 we have:



Delivered over 13,000 assessments to support children with disabilities



Delivered over 95,000 hours of therapy



Celebrated successes by awarding over 4,400 Certificates of Achievement to children who have improved in areas such as walking, speech and language, gross motor skills, independence and many more!



Supported hundreds of parent/carers and siblings



Loaned out over 26,000 pieces of equipment for children to use whilst carrying out their individualised Programme at home including wedges, peanut balls and communication development aids

Service Development and Communications

Service Development

The pandemic continued to impact on our charity significantly during 2021and as a result we have had to reassess our service delivery model to ensure the charity's long-term sustainability. Following the closure of the Centres in Witham and Warrington in February 2021 and August 2021 respectively, we conducted a Service Review and worked alongside families to plan what comes next for us as a charity, in terms of service development and delivery. The outcomes of which are summarised below:

- Families value Brainwave and want the service to continue. The multidisciplinary support we provide is not available elsewhere, and, in some areas, there is limited access to therapeutic services at all.
- Families understand the need to reduce expenditure and support the idea of delivering therapy from different partner venues. This would ensure more flexibility to adapt to future needs and ensure more families can access support in locations closer to them.
- Often families must search for support alone, without guidance, at stressful times. Working with other organisations will enable a 'Whole Family' approach so families can access other organisations and support.
- Parent carers would like to take part in workshops on subjects that provide information on areas of interest such as sleep and toileting plus access support from peers to discuss experiences and learn from each other around subjects such as writing an Education, Health, and care Plan (EHCP).
- Brainwave needs to increase its awareness of what it provides and the outcomes it achieves to support its development plans.
- Other third sector and statutory organisations welcomed the opportunity to work in partnership to reduce costs and collaborate to help ensure long-term sustainability.

Our work is now focussing on taking forward and trialling Regional Hubs initially near the previous Centres. Collaborating with partner organisations to deliver from and recruiting therapists to implement.

Premises

- Following several visits, we have identified organisations with whom we can partner to deliver therapy in the South East and North West – these are other charities supporting similar beneficiaries.

Recruitment

- Like many organisations across all sectors, we have encountered difficulties with recruitment (therapists) and are using different approaches to raise awareness of the opportunities with Brainwave across statutory services (Health, Social Care and Education) as well as other charities, individual networks, recruitment agencies and disability magazines.
- Until recruitment is successful, we are looking at the possibility of therapists from the South West providing reassessments in other locations (short-term solution).

Registered with FUNDRAISING REGULATOR
Registered Office: Marsh Lane, Huntworth Gate, Bridgwater, Somerset, TA6 6LQ
Brainwave is a charity (1073238 / SC039137) and a company limited by guarantee (3666739)

Service Development Group

- We successfully ran two working group meetings with families from the South East to help with the Service Review and recommendations. This will now expand to a National Service Development Group to enable Brainwave to be more user-led.

Marketing and Communications

- Preparations began in 2021 to celebrate our 40th Anniversary of delivering life changing outcomes for children and families, commencing January 2022. We have designed a logo for use during the year (see top of each page) and have planned a programme of events and activities. These include an event at the House of Lords, creation of a '40 Years of Memories' wall on our website, specific fundraising events such as £40for40, mini-podcasts and two Ruby Fundraising Balls.
- We recruited a Marketing and Communications Officer during the year and are collaborating with freelancers to help increase awareness of the charity. This work will see an increase in PR activity and our social media presence.
- During the year, our website content was transferred from the previous host to WordPress, and we plan to develop this work further in 2022.

> *"The Brainwave Programme has supported our journey and with every reassessment made us realise the positive progress which Benjamin has made. We would encourage any family in a similar position to us to get in touch with Brainwave to find out how the Programme can support their child's journey and progress."*

> *"The therapy team are so hands on! They take their time to listen to you as a family and your situation rather than talk at you. Goals are set together with a clear explanation of what the end target is!"*

> *"When we first visited Brainwave, the holistic approach brought everything together and was so reassuring. Back then, I didn't feel I understood Thomas's disability and how it affected him. Brainwave gave us this... and so much more. Brainwave's view is 'let's see what can be done' – an outlook, a vision that instantly told me we were in the right place."*

Registered with FUNDRAISING REGULATOR

Registered Office: Marsh Lane, Huntworth Gate, Bridgwater, Somerset, TA6 6LQ
Brainwave is a charity (1073238 / SC039137) and a company limited by guarantee (3666739)

Chair's Statement

It has continued to be a challenging year for the charity, as Keith and the team have navigated their way through the pandemic. Whilst the impact on the children we support, and our people, can't be underestimated the organisation is in a much better place financially, than it was in 2020, with a second year in succession of achieving a surplus on income versus expenditure.

However, we cannot be complacent, as figures were buoyed by the sale of assets, and we now need to 'stand on our own two feet' in terms of our income generation activities across the whole organisation, retail, fundraising and therapy delivery. The hard work of the team has set the foundations for us to achieve this, albeit with tough decisions needing to be made along the way, which we know have impacted significantly on our people.

We have had to adapt our approach to service delivery with the closure of the Centres in the NW and SE and we do not underestimate the impact this has had on the families we support. Our capacity to deliver therapy has therefore reduced, and the board are in support of Keith and the team, to move forward together, to increase this, see summary below and covered elsewhere in more detail in this report.

SW Centre – increase resources (therapists and space) to support more families with a view to achieving a capacity for up to 12 families to attend per week.

Outreach – develop 'hubs' and/or deliver 'satellite clinics' in partnership with other organisations, initially in the SE, NW and then more widely.

We will, ensure that the Brainwave model of delivery is adhered to, that there is continuity of therapists, thereby retaining our USP. Work is ongoing in terms of attracting and recruiting more therapists to join the team. The campaign which commenced in January 2022, alongside our 40th anniversary launch, will help with this.

After 17 years as Chair of the Board of Trustees, this will be my last report, from March 2022 Andrew Hannam (current trustee) will take over as our new Chair. I will however continue to stay on as a trustee for the foreseeable future.

Andrew was appointed as a trustee in 2019, however has been an ambassador for the organisation for much longer (almost 10 years). Currently a consultant at Enable Law, and formerly a Clinical Negligence Lawyer with a wealth of experience in the issues faced by the families we support. I feel that Andrew will make an excellent Chair and I wish him all the best in the role.

In addition, in 2022 we will be implementing previously agreed recommendations around trustee lead roles (critical friend) and subcommittees. The former has already commenced with me working with our Head of Finance on developing Full Cost Recovery (FCR) budgets, and Matthew Locke taking a lead in Service Development. We aim to appoint further lead roles (Retail, Fundraising, HR, Marketing) during the year, either from existing trustees or our recruitment campaign which is already underway.

Registered with FUNDRAISING REGULATOR

Registered Office: Marsh Lane, Huntworth Gate, Bridgwater, Somerset, TA6 6LQ
Brainwave is a charity (1073238 / SC039137) and a company limited by guarantee (3666739)

My thanks go to the dedicated team we have here at Brainwave both paid and unpaid (volunteers) for their hard work and commitment. The last two years have been extremely difficult for everyone and without their unwavering support, we wouldn't have got through this.

Finally, I must thank our President, HRH The Countess of Wessex GCVO, our Vice Presidents, Patrons and my fellow Trustees for their continuing commitment and support, which is very much valued and appreciated.



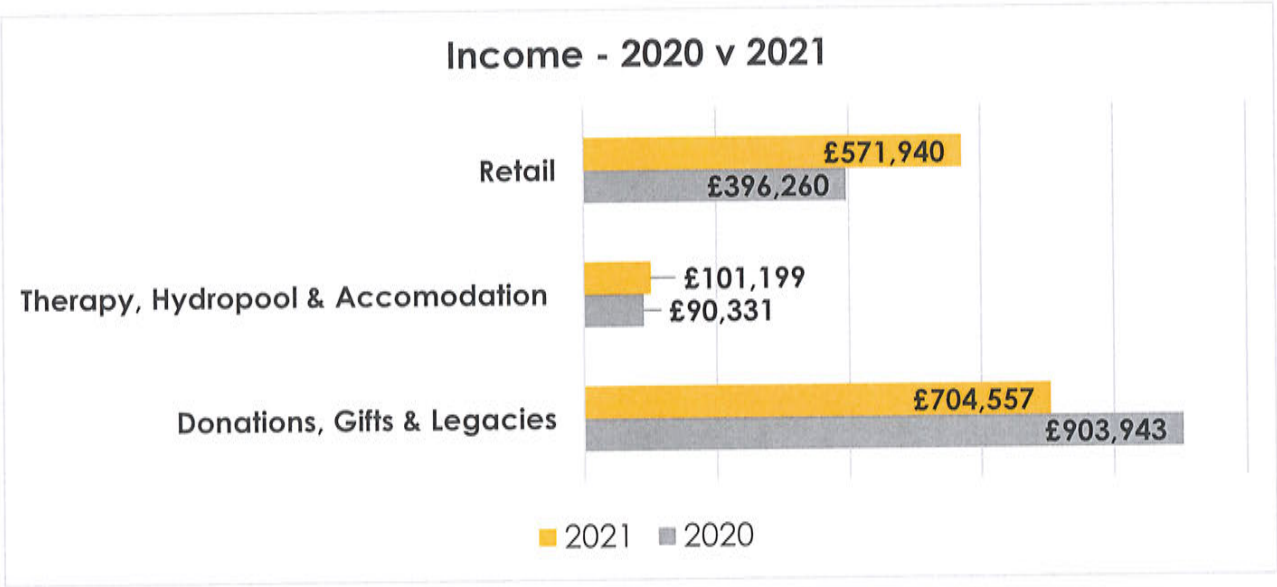
Martin Jackson
Chair of Trustees

The Board of Trustees present their report together with the financial statements of The Brainwave Centre Limited for the year ended 30 November 2021.

Registered with FUNDRAISING REGULATOR

Registered Office: Marsh Lane, Huntworth Gate, Bridgwater, Somerset, TA6 6LQ
Brainwave is a charity (1073238 / SC039137) and a company limited by guarantee (3666739)

Income stream	Year ending 2020	Year ending 2021	Difference +/-
Donations and gifts	£903,943	£704,557	-£199,386
Legacies	£1,737	£0	-£1,737
Therapy Service	£47,172	£42,025	-£5,147
Hydropool	£40,399	£58,328	+£17,929
Accommodation	£2,760	£845	-£1,915
Retail (including rental income)	£396,260	£571,940	+£175,680



Summary

Donations and Gifts are down on last year, (excluding grant income[3]), and there were no legacies received. Work is ongoing to promote legacy giving, with a strategy due to be implemented in 2022.

Income from Therapy, Hydropool and Accommodation have collectively increased by £10,868 (12%) due to returning to face-to-face provision and easing of government restriction. As Retail has re-opened too, income has also increased by £175,680 (44%)

Since the closure of the two Centres restricted funds for the NW and SE of £9,088 and £42,574 respectively have been designated to support children from these regions as intended.

[3] Local Authority Retail grants

Registered with FUNDRAISING REGULATOR
Registered Office: Marsh Lane, Huntworth Gate, Bridgwater, Somerset, TA6 6LQ
Brainwave is a charity (1073238 / SC039137) and a company limited by guarantee (3666739)

Benjamin's Story

CELEBRATING 40 YEARS Brainwave
Unlocking Children's Potential

"Benjamin was born prematurely at 32 weeks. At five months, we realised that things were not quite right with Benjamin's progress and development. Fast forward six years and Benjamin still is unable to sit unaided, crawl, stand or walk. His diagnosis includes Cerebral Palsy, Epilepsy and Benjamin is registered blind.



Through lots of google searches we found Brainwave. For the first time as parents, we felt supported and able to ask questions which we had never felt we could ask before. We left with a very detailed Physio Programme and Speech and Language goals. We learned that physio is not just about stretches but different positions for play and how play-based activities can have a significant impact on progress and development. He can now sit unaided for a few seconds and his communication has improved immensely.

We would encourage any family in a similar position to us to get in touch with Brainwave to find out how the programme can support their child's journey and progress. It can be very daunting taking those initial steps however I have every confidence that it will be worth it."

- Benjamin's parents

Carmela's Story



"Carmela developed well in the first year of her life before it became apparent she had a problem with her gross motor skills. She was diagnosed with hypermobility and after much persistence, LMNA Congenital Muscular Dystrophy.

Frustratingly, care providers said that Physiotherapy was a waste of money for a child with a condition that would not improve. This led us to speak to other parents and we found Brainwave.

We attended Brainwave's Initial Assessment when Carmela was four and what an awesome experience it was! Brainwave Physiotherapists were brilliant, fun, thorough and attentive and explained everything. They got to know Carmela and incorporated the things that she likes in a bespoke Programme. This all helped maintain independence and keep her movement up.

Lockdown was hard. We were shielding and my husband was unable to come indoors. This deeply affected Carmela. Not only was she unable to see her friends, she also couldn't have cuddles or her bedtime story with her Daddy.

Having Brainwave as part of Carmela's ongoing care treatment means so much, and the Programme benefits Carmela tremendously as it helps manage her progressive disease.

To any parent with a child who has a muscle wasting disease, I would highly recommend Brainwave as part of your child's ongoing care treatment."

- Lucy, Carmela's Mum

Plans for 2022 and Beyond

We continue our three-year journey towards 'thriving' whilst continuing to adapt as an organisation and are now at the end of Year One - Survive and Adapt. As detailed earlier in this report, it has been an extremely challenging two years for us and the families we support, however through the dedication and hard work of our team we are working towards a more sustainable delivery model, which will see us achieving life changing outcomes for more children long into the future.

Below is a summary of our overarching objectives for 2021/2022. We have developed a more detailed action plan, which covers all aspects of our operations and updates are provided on a quarterly basis.

Therapy

To:

- Increase our capacity by recruiting two more therapists for the SW (Senior SLT and OT) and 2 x SLT and Physiotherapists for the NW and SE regions.
- Maximise therapy utilisation achieving at least 65% contact time, reaching at least 250 families on a programme by the 2022 year end.
- Deliver localised (Brainwave model) support, through 'hubs,' home visits and online, for those family's unable travel to the SW Centre.

Fundraising

To:

- Review the fundraising roles (regional v national) and our communications to maximise NW / SE based fundraising, without the presence of physical Centres.
- Develop a new SW based fundraiser role to maximise income generation and opportunities around our remaining physical Centre.
- Increase income from longer term (3-5 years) trusts, to cover core (therapy staff) costs.

Retail

To:

- Review current portfolio, making recommendations for opening new shops and maximising income generated.
- Develop better links between fundraising and retail through the recruitment of above-mentioned SW based fundraiser.

Registered with FUNDRAISING REGULATOR
Registered Office: Marsh Lane, Huntworth Gate, Bridgwater, Somerset, TA6 6LQ
Brainwave is a charity (1073238 / SC039137) and a company limited by guarantee (3666739)

Governance

To:

- Implement a recruit campaign to fill the identified skills and experience gap vacancies.
- Implement governance recommendations and actions, including subcommittees, and lead roles (critical friend).

Risk Management

The Board of Trustees has assessed the risks to which the Charity is exposed and introduced procedures and reporting regimes to manage and reduce any identified risks.

Financial viability is essential if Brainwave is to continue delivering support services in the years to come. Income generation from all areas (fundraising, therapy, and retail) continues to be of concern and remains a significant risk. With the SMT, Trustees will continue to review the income streams to meet the strategic growth targets of the Charity. The management team review the accounts and reserves monthly.

Human Resources (HR) and Health and Safety (H&S)

Our Head of HR and H&S retired in December 2021 and the Officer supporting them now has responsibility for this function with external support provided in both areas.

Unsurprisingly we have seen an increase in mental health issues this year and employee engagement/wellbeing is an important tool to help. Our HR Officer is a Level 2 trained Mental Health First Aider and provides ongoing support and advice to line managers and team members to ensure that they get the support they need.

Our plans for 2022 also include exploring options for providing more support to our team, for example an Employee Assistance Programme.

Registered with FUNDRAISING REGULATOR

Fundraising Activities

Trusts and Foundations

In September, our Philanthropy Manager left the organisation to move overseas. This provided an opportunity to review the role to achieve our aims of more longer-term trust support (3-5 years), which would enable us to become more sustainable and further develop our services going forward. As a result, we appointed a new Trust and Foundations Manager, Damon Musgrove, who joined the team in January 2022.

During the year trust fundraising achieved a good return on investment with continued support from many of our loyal and generous funders.

Overall, due to the gap in the Philanthropy Manager leaving and the Trust and Foundation Manager commencing in post (four months), income in this area was down against budget.

Fundraising highs
During the year many of our events still could not take place, due to the ongoing restrictions of the pandemic, however the team worked together on formulating an action plan to supplement these with other activities.

We introduced virtual fundraising events such as online raffles, a virtual pamper party and virtual best dressed Duck Race. In terms of face-to-face events, we were able to organise and deliver (in a Covid safe environment) the North West Golf Day, The Cheshire Shoot and Fun Girls Fabulous lunch events (due to some restrictions being relaxed or lifted with guidance from the Government).

Corporate support
Our long-standing relationships with Aegon insurance, LinkNurse Agency, CDM/NDC, Accident Credit Group, Redrow and NSS Group continued to support us with a wide range of income streams throughout the year.

Guardianships
Many existing supporters continued with donations through the guardianship scheme during the year, in particular John Pyatt, Susan Rouse, and Viv & Richard Adams, who have all supported for several years.

Challenges
A major challenge was the closure of the South East Centre in February and the North West Centre in August 2021. The equipment from both Centres were sent to the South West for use at future hubs and some smaller items of equipment and toys were donated to local charities.

Staff and volunteer motivation was impacted due to the shifting changes of the pandemic. Furlough and working from home created challenges to get employees from corporates engaged and involved with charity activities.

Registered with FUNDRAISING REGULATOR
Registered Office: Marsh Lane, Huntworth Gate, Bridgwater, Somerset, TA6 6LQ
Brainwave is a charity (1073238 / SC039137) and a company limited by guarantee (3666739)

Events
Whilst our calendar of events was not as full as previous years, we managed to deliver several, which included:

Brainwave Led Events

- Golf Day
- The Cheshire Shoot
- Fun Girls Fabulous lunch
- North West Ball
- Duathlon
- Virtual Pamper Party
- Virtual balloon race

Third Party Events

- Simarco Logistics - Quiz Night
- Lee England, Security Technology - 9th annual golf day
- Business Networking International, Southend-on-Sea - virtual cocktail evening
- Transforming lives – The Cheshire Dash
- Chester Business Club Ball

As previously stated, the pandemic's impact was still being felt across the charity sector and the principal areas of our work, face-to-face fundraising, Business Development and Social events such as the Ball and Shoot, suffered as they did not run at full capacity. In addition, the inaugural SW Ball was moved from December 2021 to May 2022 due to spike in Covid cases caused by the Omicron variant.

Plans for 2022

To:

- develop, manage, and promote an annual programme of Brainwave led events as part of our 40th Anniversary Year celebrations
- Work as a united national team, moving away from regional roles
- Develop new income streams including legacy and digital fundraising strategies.

Registered with FUNDRAISING REGULATOR
Registered Office: Marsh Lane, Huntworth Gate, Bridgwater, Somerset, TA6 6LQ
Brainwave is a charity (1073238 / SC039137) and a company limited by guarantee (3666739)

Fundraising Case Studies

The Saddlers Company

Archie Mason nominated Brainwave for charity of the year support - his son, Theo, was on a Brainwave programme. The charity made a difference to his life and the whole family, he wanted to give something back. Members of The Saddler's Company donated directly and took part in a series of cycling, walking, and running challenges throughout the year, raising a fantastic £13,365.45.



Cheque presentation held at Saddlers Hall


Annual North West Ball 2021

Annual North West Ball

Downton Abbey creator, Lord Fellowes, along with his wife, Lady Fellowes, welcomed hundreds of guests to the Glitz and Glamour themed Brainwave Ball held at the Mere Golf and Spa Hotel in Knutsford on 13 November 2021.

An amazing evening of dinner and dancing has meant that the event raised £24,000.

Local businesses supported the event along with MC, John Stapleton and Brainwave Ambassador, Natalie Preston who spoke about how the charity has supported her for nearly 30 years.

Guests enjoyed the opportunity to dance the night away and raise vital funds for Brainwave.

Fundraising Manager, Joanne Freeman said "We are delighted to have successfully run a live event, attended by over 200 guests and I'm so pleased that we raised funds for the charity and entertained our loyal donors. It was great to see our supporters face-to-face and we are so grateful for their support and donations received."

The event was sponsored by CPM Engineering and Cavendish Nuclear.
Guests who attended the ball included Sir Chris Hoy, Lord and Lady Fellowes, John Stapleton and the Brainwave Team.

Keep up to date with our fundraising events and activities by following us on social media or visiting our website: **brainwave.org.uk**

Retail

Retail have had a busy and varied year and it shouldn't be underestimated the impact Covid 19 has had on the team and our customers. We are proud of what we have achieved and more focused than ever on developing our Retail operation.

In the year we have conducted the following:

- Introduced safe shopping environments in all shops
- Developed new shop layouts to maximise sales with less floor space due to Covid restrictions
- Implemented new and improved shop administration tasks and converted most to electronic forms for ease of use and instant recording, cutting down on postage, time, and logistics
- Upgraded several stores to reflect the continued development of Brainwave and the Retail section
- Improved signage and displays
- Trained staff in new procedures and new ways of adapting in the current environment
- Streamlined retail logistics and cut down on travel time and mileage
- Diversified our donations platform to include the use of Clicksit which will open additional areas of support
- Built relationships with an online retailer to sell certain goods which are paid for at a higher rate
- Developed plans for increasing Gift Aid awareness in 2022
- Negotiated better retail terms in shop leases and reduced long term risk with shorter lease terms
- Tried to maximise footfall via promotions and window displays
- Created two 'Superstores' in Dawlish and Crewkerne which reduced recycling and maximises income
- Regrettably, closed shops to improve income, ratios, and net income

Registered with FUNDRAISING REGULATOR

Registered Office: Marsh Lane, Huntworth Gate, Bridgwater, Somerset, TA6 6LQ
Brainwave is a charity (1073238 / SC039137) and a company limited by guarantee (3666739)

Retail



Minehead Shop Volunteers



Ashburton Shop Window Display

Financial Review

As mentioned throughout this report the pandemic continues to have a major impact on all our income generation activities across the organisation which includes, retail, fundraising and therapy delivery.

However, the year end has seen a second successive year in surplus of £72,757 – an increase of £8,966 on 2020. Unrestricted funds are at £547,714 compared with £287,162 and restricted at £529,900 compared with £717,695 in the previous year. The sale of the remaining bungalow saw a profit on disposal of £142,320 which has contributed to achieving this surplus. For 2022 we need to ensure that we can continue this trajectory, and we have plans in place to achieve this. The most recent management accounts available at the time of drafting this report evidence that fundraising is up against budget and retail is starting to recover, Therapy is also £12,058 up against budget too, see summary below:

April 2022	Actual	Budget	Variance		Year to Date	Budget	Variance
Fundraising	£38,106	£47,500	-£9,394		£356,949	£320,500	+£36,449
Retail	£71,938	£70,158	+£1,780		£294,585	£309,811	-£15,226
Therapy	£10,099	£8,336	+£1,763		£53,738	£41,680	+£12,058
Total	**£120,143**	**£125,994**	**-£5,851**		**£705,272**	**£671,991**	**+£33,281**

Reserves and Investment Policy

Free reserves, defined as the total of unrestricted funds less fixed assets and investments (see note 23), were at £80,990 as of 30 November 2021, compared to a negative figure of £197,959 which is a swing of £278,949. In 2019/2020 this was at a negative figure of £345,048, therefore a total swing of £426,038 over the two-year period, which is a significant improvement.

Developing and maintaining sufficient reserves are still a priority for the organisation going forward to achieve financial resilience and stability.

We will be reviewing our reserves policy during 2022 and developing a 'winding up costs' calculator to better understand the reserves we need to hold at any given time to fulfil the financial obligations of the charity.

Our appeal against the outcome of our Business Interruption Insurance claim is progressing well and any monies from this will support our reserves position and help to achieve greater financial resilience. Our thanks go to Irwin Mitchell, who have been supporting us with this, and we hope to have the first part of this concluded mid to late 2022.

Registered with FUNDRAISING REGULATOR

Registered Office: Marsh Lane, Huntworth Gate, Bridgwater, Somerset, TA6 6LQ
Brainwave is a charity (1073238 / SC039137) and a company limited by guarantee (3666739)

Structure, Governance & Management

Management & Staffing

The CEO has responsibility for leading the organisation and strategic planning, to ensure we are fit for both 'today' and 'tomorrow.' In addition, they also have overall responsibility for Fundraising and Therapy, as previous 'Heads of' roles were not replaced when staff left the organisation. They have oversight for ensuring that the staff team is developed, valued, and supported to provide the skills and expertise required to both achieve positive outcomes for the children and families we support and run a successful organisation.

The Senior Management team currently consist of the CEO and Heads of Finance, Retail, HR, and H&S. The following team changes took place during the reporting year.

- Dawn Chance was appointed Service Deliver Manager and joined the Senior Management Team, working alongside Emma James (Service Development Manager) to move the organisation forward in terms of therapy delivery.

- The Head of HR and H&S retired in December and a HR and H&S Officer was appointed to cover this work area. They are manged by the CEO to ensure continuity and that the SMT continue to be briefed on relevant issues.

As of 30 November 2021 the organisation employed 61 staff who are supported by over 250 volunteers, without the hard work and dedication of whom we would not be able to achieve all we do.

Governance

There are currently 9 trustees. None of these are current service users, although one has a grandson on a therapy programme.

We are currently going through a recruitment campaign and one of our priority areas is to appoint a trustee with 'lived experience' either from a current or previous family we have supported. In addition, the aim for the National Service Development Group is to appoint a service user (family member) as Chair and linking directly to the board, either as a trustee, or through reporting and decision-making mechanisms.

The governing document (Memorandum and Articles of Association) will be reviewed in 2022 to ensure that these are 'fit for purpose' and in line with changes to the Company and Charity Acts.

Glenys Taylor, who has a background in HR, joined the board in September and will become the lead trustee for this area linking with the CEO and HR Officer.

The Board meets at least five times per year and is responsible for the appointment of trustees, and in doing so seeks individuals with appropriate experience and skills to provide the Board with the necessary range of expertise and diversity.

Registered with FUNDRAISING REGULATOR
Registered Office: Marsh Lane, Huntworth Gate, Bridgwater, Somerset, TA6 6LQ
Brainwave is a charity (1073238 / SC039137) and a company limited by guarantee (3666739)

On appointment, each new Trustee meets with the Chair and CEO and follows a formal induction process.

The Brainwave Trustees delegate operational management of the Charity to the CEO, who reports on performance against the strategic and operational plans approved by the Trustees. Management information, reflecting activities across the Charity, is prepared monthly, and presented at each Board meeting for discussion and review.

Disclosure of information to auditor
Each trustee has taken steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Acknowledgements
The Board wishes to record its deep appreciation of the generosity of many supporters and of the time given so willingly by so many volunteers. Brainwave has also benefitted from help from companies, local authorities, and individuals in the form of gifts in kind, preferential rents, and partial relief from business rates. These all add to the work Brainwave can achieve with the children on its Therapy Programme.

The Trustees are incredibly grateful for the patronage of the Charity's President, HRH The Countess of Wessex GCVO, Vice Presidents and Patrons, whose generous support has been much appreciated during the year.

By order of the Board of Trustees

Martin Jackson
Chair of Trustees

Registered with FUNDRAISING REGULATOR

Registered Office: Marsh Lane, Huntworth Gate, Bridgwater, Somerset, TA6 6LQ
Brainwave is a charity (1073238 / SC039137) and a company limited by guarantee (3666739)

Reference and Administrative details

Status: The Brainwave Centre Limited is a registered charity and company limited by guarantee. It has no share capital and is a registered charity in England and Wales, and Scotland. The guarantee of each member is limited to £1. The governing document is the Memorandum and Articles of Association of the Company, and Members of the Board of Trustees are the Directors of the Company. The organisation is more commonly known by its operating name of Brainwave.

Company number:	3666739
Charity number:	1073238 / SC039137 (Scotland)
Registered office:	Marsh Lane Huntworth Gate Bridgwater Somerset TA6 6LQ
Trustees:	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Martin Jackson – **resigned (as Chair) 3 March 2022** Andrew Hannam (Chair) – **appointed Chair 3 March 2022** Richard Adams (Vice Chair) Mike Giblin Barrie Crow Dr Stuart Wells David Mowat Matthew Locke Glenys Taylor – **appointed 30 September 2021** Caryn Musker – **resigned 15 July 2021**
Bankers:	Lloyds Bank PLC 25 Cornhill Bridgwater Somerset TA3 3AY
Solicitors:	Foot Anstey LLP The Quad Blackbrook Avenue Blackbrook Business Park Taunton Somerset TA1 2PX

Registered with FUNDRAISING REGULATOR

Solicitors (contd.):	Andrew Rugg 5 Hammet Street Taunton Somerset TA1 1RZ
Auditors:	PKF Francis Clark LLP Ground Floor Blackbrook Gate 1 Blackbrook Business Park Taunton TA1 2PX
President:	Her Royal Highness The Countess of Wessex GCVO
Vice Presidents:	The Rt Hon The Lord King of Bridgwater, CH Major General Sir Christopher Airy, KCVO, CBE Dame Jane Whiteley, DBE Lady Gass, DCVO
Patrons:	The Lady Fellowes of West Stafford LVO The Lord Fellowes of West Stafford DL Sir Ranulph Fiennes, Bt OBE Dr Michael Smith Mr Olly Murs
Chief Executive Officer:	Keith Sinclair

Registered with FUNDRAISING REGULATOR

Registered Office: Marsh Lane, Huntworth Gate, Bridgwater, Somerset, TA6 6LQ
Brainwave is a charity (1073238 / SC039137) and a company limited by guarantee (3666739)

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Brainwave Centre Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered with FUNDRAISING REGULATOR

Registered Office: Marsh Lane, Huntworth Gate, Bridgwater, Somerset, TA6 6LQ
Brainwave is a charity (1073238 / SC039137) and a company limited by guarantee (3666739)

Independent Auditor's Report to the Members of The Brainwave Centre Limited

Opinion

We have audited the financial statements of The Brainwave Centre Limited (the 'charitable company') for the year ended 30 November 2021, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, including Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 November 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Registered with FUNDRAISING REGULATOR

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustee's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Registered with FUNDRAISING REGULATOR

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 25, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our audit planning we obtained an understanding of the legal and regulatory framework that is applicable to the charitable company. We gained an understanding of the industry in which the charitable company operates as part of this assessment to identify the key laws and regulations affecting the charitable company. As part of this, we reviewed the charitable company's website for indication of any regulations and certification in place and discussed these with the relevant individuals responsible for compliance. The key regulations we identified were employment law, the Safeguarding Vulnerable Groups Act 2006, and breaches of The General Data Protection Regulation ("GDPR"). We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006.

We discussed with management how the compliance with these laws and regulations is monitored and discussed policies and procedures in place. As part of our planning procedures, we assessed the risk of any non-compliance with laws and regulations on the charitable company's ability to continue operating and the risk of material misstatement to the accounts.

Registered with FUNDRAISING REGULATOR

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved the following:

- Enquiries of management regarding their knowledge of any non-compliance with laws and regulations that could affect the financial statements.
- Reviewing the charitable company's policies for Safeguarding and Child Protection and for GDPR and enquiries to the charitable company's compliance officers as to the occurrence and outcome of any reportable breaches.
- Reviewing the Information Commissioner's Office (ICO) website for any enforcement actions or decision notices impacting the charitable company.
- Reviewing legal and professional costs to identify any possible non-compliance or legal costs in respect of non-compliance.

As part of our enquiries, we discussed with management whether there had been any instances of known or alleged fraud, of which management confirmed there were none.

We assessed the susceptibility of the financial statements to material misstatement through management override or fraud, including in relation to income and expenditure, and obtained an understanding of the controls in place to mitigate the risk of fraud. We also evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements. The key risks we identified were the potential overstatement of the financial position of the charitable company for commercial purposes. Based upon our understanding we designed and conducted audit procedures including:

- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.
- Reviewing estimates and judgements made in the accounts for any indication of bias and challenged assumptions used by management in making the estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements. This risk increases the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements as we are less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment, collusion, omission, or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Registered with FUNDRAISING REGULATOR

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....

Martin Hobbs BSc ACA (Senior Statutory Auditor)
For and on behalf of PKF Francis Clark, Statutory Auditor

Ground Floor
Blackbrook Gate 1
Blackbrook Business Park
Taunton
Somerset
TA1 2PX

Date: 05/08/2022

Registered with FUNDRAISING REGULATOR

Statement of Financial Activities for the Year Ended 30 November 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds Charity Shops £	Unrestricted funds Other Funds £	Restricted funds £	Total 2021 £
Income and Endowments from:					
Donations and legacies:					
Donations, gifts, and legacies	3		621,644	82,913	704,557
Grant income	3	262,876	84,858	-	347,734
Charitable activities	4	-	-	101,198	101,198
Other trading activities:					
Income from charity shops	5	545,960	-	-	545,960
Rental income	5	-	25,980	-	25,980
Investment income	6	-	101	-	101
Other income	7	-	143,071	-	143,071
Total Income		808,836	875,654	184,111	1,868,601
Expenditure on:					
Raising funds – Costs of generating voluntary income	8	-	(305,110)	-	(305,110)
Raising funds – Trading cost of goods sold	8	(753,448)	-	-	(753,448)
Charitable activities	9	-	(444,865)	(292,421)	(737,286)
Total Expenditure		(753,448)	(749,975)	(292,421)	(1,795,844)
Net income/(expenditure)		55,388	125,679	(108,310)	72,757
Transfers between funds		(55,388)	134,873	(79,485)	-
Net movement in funds		-	260,552	(187,795)	72,757
Reconciliation of funds					
Total funds brought forward		-	287,162	717,695	1,004,857
Total funds carried forward	22	-	547,714	529,900	1,077,614

Registered with FUNDRAISING REGULATOR

Comparative Statement of Financial Activities for the Year Ended 30 November 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds Charity Shops £	Unrestricted funds Other Funds £	Restricted funds £	Total 2020 £
Income and Endowments from:					
Donations and legacies:					
Donations, gifts, and legacies	3	1,201	654,004	250,475	905,680
Grant income	3	435,232	231,188	-	666,420
Charitable activities	4	-	-	90,331	90,331
Other trading activities:					
Income from charity shops	5	370,645	-	-	370,645
Rental income	5	-	25,615	-	25,615
Investment income	6	-	309	-	309
Other income	7	-	224,699	-	224,699
Total Income		807,078	1,135,815	340,806	2,283,699
Expenditure on:					
Raising funds – Costs of generating voluntary income	8	-	(330,820)	-	(330,820)
Raising funds – Trading cost of goods sold	8	(917,450)	-	-	(917,450)
Charitable activities	9	-	(671,225)	(300,413)	(971,638)
Total Expenditure		(917,450)	(1,002,045)	(300,413)	(2,219,908)
Net (expenditure)/income		(110,372)	133,770	40,393	63,791
Transfers between funds		110,372	(45,130)	(65,242)	-
Net movement in funds		-	88,640	(24,849)	63,791
Reconciliation of funds					
Total funds brought forward		-	198,522	742,544	941,066
Total funds carried forward	22	-	287,162	717,695	1,004,857

Registered with FUNDRAISING REGULATOR

Registered Office: Marsh Lane, Huntworth Gate, Bridgwater, Somerset, TA6 6LQ
Brainwave is a charity (1073238 / SC039137) and a company limited by guarantee (3666739)

(Registration number: 03666739)
Balance Sheet as at 30 November 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	816,864	900,508
Investments	15	2	2
		816,866	900,510
Current assets			
Debtors	16	33,570	36,182
Cash at bank and in hand	17	666,396	532,671
		699,966	568,853
Creditors: Amounts falling due within one year	18	(355,224)	(407,098)
Net current assets		344,742	161,755
Total assets less current liabilities		1,161,608	1,062,265
Creditors: Amounts falling due after more than one year	19	(83,994)	(57,408)
Net assets		1,077,614	1,004,857
Funds of the Charity:			
Restricted		529,900	717,695
Unrestricted funds		547,714	287,162
Total funds	22	1,077,614	1,004,857

The financial statements on pages 31 to 57 were approved by the trustees and authorised for issue on 2/8/22 and signed on their behalf by:

.....
Martin Jackson FCA
Trustee

.....
Richard Adams
Trustee

Registered with FUNDRAISING REGULATOR

Statement of Cash Flows for the Year Ended 30 November 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net income		72,757	63,791
Adjustments to cash flows from non-cash items			
Depreciation	8	34,530	38,141
Investment income	6	(101)	(309)
Profit on disposal of tangible fixed assets		(142,320)	(222,599)
		(35,134)	(120,976)
Working capital adjustments			
Decrease in debtors	16	2,612	1,610
(Decrease)/increase in creditors	18	(51,355)	54,379
Net cash flows from operating activities		(83,877)	(64,987)
Cash flows from investing activities			
Interest receivable and similar income	6	101	309
Purchase of tangible fixed assets	14	(5,262)	(9,458)
Sale of tangible fixed assets		196,696	332,000
Net cash flows from investing activities		191,535	322,851
Cash flows from financing activities			
Value of new loans obtained during the period		50,000	-
Repayment of loans and borrowings	18	(23,933)	(46,104)
Net cash flows from financing activities		26,067	(46,104)
Net increase in cash and cash equivalents		133,725	211,760
Cash and cash equivalents at 1 December		532,671	320,911
Cash and cash equivalents at 30 November		666,396	532,671

Registered with FUNDRAISING REGULATOR

Notes to the Financial Statements for the Year Ended 30 November 2021

1 Charity status

The Charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

The address of its registered office (and principal place of business) is:
Huntworth Gate
Bridgwater
Somerset
TA6 6LQ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Basis of preparation

The Brainwave Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees, having made all necessary enquiries and taken all steps that they ought to have taken, have concluded that the going concern basis of preparation remains appropriate.

In making their assessment, the trustees have given consideration to the on-going impact of the global coronavirus pandemic on the operations and financial position and performance of the Charity, as well as the impact on the families supported by the Charity.

Registered with FUNDRAISING REGULATOR

The trustees have sensitised their financial forecasts and projections for the next 12 months (from the date of approval of these financial statements) to take account of possible changes in cash flow performance in order to determine when, and to what extent, additional cash management measures may be necessary. Whilst recognising that there can be no certainty, having considered these factors and made all necessary inquiries, the trustees are satisfied that the Charity will continue to operate with sufficient cash headroom for a period of at least 12 months from the date of approval of these financial statements.

Registered with FUNDRAISING REGULATOR

Notes to the Financial Statements for the Year Ended 30 November 2021

Group accounts not prepared

The company formed a trading subsidiary on 27 October 1998. The subsidiary was dormant for year ended 30 November 2021 and had net assets at 30 November 2021 of £1,794 (2020 - £1,794).

The charity regulations do not contain the exemption, available to companies, that immateriality is grounds for non-consolidation. However, having considered that the subsidiary company was dormant during the current and prior period, the trustees believe that the cost of preparing group accounts is disproportionate to the value of any additional information that might be obtained from them, and they have therefore concluded that preparation of group accounts this year is not an appropriate use of the Charity's resources.

Key judgements and sources of estimation uncertainty

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future period.

The key judgement that has a significant impact on the financial statements is in respect of going concern, as described above.

The key sources of estimation uncertainty that have a significant impact on the amounts recognised in the financial statements are as follows:

Included within accruals are provisions made by the Charity is in relation to the expected cost of returning leasehold properties to their original condition at the end of the lease term. The carrying amount of the total provisions made as at 30 November 2021 is £49,699 (2020 - £82,245).

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Investment income is recognised on a receivable basis.

Donations and legacies are recognised on a receivable basis.

Registered with FUNDRAISING REGULATOR

Notes to the Financial Statements for the Year Ended 30 November 2021

Donations received that the donor specifies as being funding for a child's programme is allocated 20% to a restricted fund towards the parent's contributions, and 80% to the general funds towards the balance of the costs of the assessments.

Income from donated goods for resale is recognised on sale of the goods.

Rental income is recognised in the period to which it relates.

Income from fundraising events is recognised in the period in which the relevant event takes place.

Income from tax reclaims is recognised at the same time as the gift to which they relate.

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

Liabilities are recognised as soon are there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Cost of raising funds are those costs incurred in generating voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs are those costs incurred in connection with the administration of the Charity and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

Registered with FUNDRAISING REGULATOR

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Registered with FUNDRAISING REGULATOR

Registered Office: Marsh Lane, Huntworth Gate, Bridgwater, Somerset, TA6 6LQ
Brainwave is a charity (1073238 / SC039137) and a company limited by guarantee (3666739)

Notes to the Financial Statements for the Year Ended 30 November 2021

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Freehold land and buildings were stated at deemed cost on transition to FRS 102.

Desktop computer equipment is not capitalised as the trustees believe the useful life of such items is too short. Major computer software investment in excess of £5,000 is capitalised at cost.

Depreciation

Depreciation is provided on tangible fixed assets, other than land, so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	2% straight line
Plant and equipment	15% - 50% reducing balance
Motor vehicles	25% reducing balance
Computer software	25% straight line

Fixed asset investments

Investments in subsidiaries are measured at cost less impairment.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the Charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in Note 22.

Registered with FUNDRAISING REGULATOR

Defined contribution pension scheme

The Charity operates a defined contribution pension plan for eligible employees. Contributions are charged to the income and expenditure account in accordance with the rules of the scheme.

Registered with FUNDRAISING REGULATOR

Registered Office: Marsh Lane, Huntworth Gate, Bridgwater, Somerset, TA6 6LQ
Brainwave is a charity (1073238 / SC039137) and a company limited by guarantee (3666739)

Notes to the Financial Statements for the Year Ended 30 November 2021

Financial instruments

Classification

The company holds the following financial instruments

- Short term trade and other debtors and creditors;
- Bank borrowings; and
- Cash and bank balances

All financial instruments are classified as basic.

Recognition and measurement

The Charity has chosen to apply the recognition and measurement principles in FRS 102.

Financial instruments are recognised when the Charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the Charity's obligations are discharged, expire, or are cancelled.

Except for bank borrowings, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank borrowings are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds		Restricted funds	Total funds
	Charity Shops £	Other funds £	£	£
Donations and legacies;				
Donations and gifts	-	621,644	82,913	704,557
Grants, including capital grants;				
Corona Job Retention Scheme	88,843	47,153	-	135,996
Local Authority Discretionary grants	174,033	37,705	-	211,738
Total for 2021	262,876	706,502	82,913	1,052,291
Total for 2020	436,433	885,192	250,475	1,572,100

Registered with FUNDRAISING REGULATOR

Notes to the Financial Statements for the Year Ended 30 November 2021

4 Income from charitable activities

	Unrestricted funds		Restricted funds	Total funds
	Charity Shops £	Other Funds £	£	£
Assessment income	-	-	42,025	42,025
Hydrotherapy income	-	-	58,328	58,328
Accommodation income	-	-	845	845
Total for 2021	-	-	101,198	101,198
Total for 2020	-	-	90,331	90,331

5 Income from other trading activities

	Unrestricted funds		Restricted funds	Total funds
	Charity Shops £	Other Funds £	£	£
Trading income;				
Charity shop sales	545,960	-	-	545,960
Rent	-	25,980	-	25,980
Total for 2021	545,960	25,980	-	571,940
Total for 2020	370,645	25,615	-	396,260

6 Investment income

	Unrestricted funds		Restricted funds	Total funds
	Charity Shops £	Other Funds £	£	£
Interest receivable and similar income;				
Interest	-	101	-	101
Total for 2021	-	101	-	101
Total for 2020	-	309	-	309

Registered with FUNDRAISING REGULATOR

Notes to the Financial Statements for the Year Ended 30 November 2021

7 Other income

	Unrestricted funds Charity Shops £	Unrestricted funds Other Funds £	Restricted funds £	Total funds £
Other income	-	750	-	750
Gains on sale of tangible fixed assets for Charity's own use	-	142,321	-	142,321
Total for 2021	-	143,071	-	143,071
Total for 2020	-	224,699	-	224,699

8 Expenditure on raising funds

	Unrestricted funds Charity Shops £	Unrestricted funds Other Funds £	Restricted funds £	Total funds £
Fundraising expenses	-	305,110	-	305,110
Charity shops	753,448	-	-	753,448
Total for 2021	753,448	305,110	-	1,058,558
Total for 2020	917,450	330,820	-	1,248,270

	Staff costs £	Support costs £	Other direct costs £	Total 2021 £
Fundraising expenses	207,591	13,442	84,077	305,110
Charity shops	492,771	13,042	247,635	753,448
	700,362	26,484	331,712	1,058,558

	Staff costs £	Support costs £	Other direct costs £	Total 2020 £
Fundraising expenses	271,036	14,658	45,126	330,820
Charity shops	554,710	11,584	351,156	917,450
	825,746	26,242	396,282	1,248,270

Registered with FUNDRAISING REGULATOR
Registered Office: Marsh Lane, Huntworth Gate, Bridgwater, Somerset, TA6 6LQ
Brainwave is a charity (1073238 / SC039137) and a company limited by guarantee (3666739)

Notes to the Financial Statements for the Year Ended 30 November 2021

9 Expenditure on charitable activities

	Unrestricted funds		Restricted funds	Total funds
	Charity Shops £	Other funds £	£	£
South West Centre and satellite clinics	-	89,830	292,421	382,251
South East Centre and satellite clinics	-	89,054	-	89,054
North West Centre and satellite clinics	-	81,756	-	81,756
Home & regional support	-	64,211	-	64,211
Governance costs	-	120,014	-	120,014
Total for 2021	-	444,865	292,421	737,286
Total for 2020	-	671,225	300,413	971,638

	Staff costs £	Support costs £	Other direct costs £	Total 2021 £	Total 2020 £
South West Centre and satellite clinics	266,157	25,032	91,062	382,251	358,058
South East Centre and satellite clinics	78,290	5,944	4,820	89,054	249,478
North West Centre and satellite clinics	65,053	5,944	10,759	81,756	181,019
Home & regional support	57,566	1,282	5,363	64,211	63,724
Governance costs	85,965	15,790	18,259	120,014	119,359
	553,031	53,992	130,263	737,286	971,638

Registered with FUNDRAISING REGULATOR

Notes to the Financial Statements for the Year Ended 30 November 2021

10 Analysis of governance and support costs

Allocation of support costs

	Premises costs £	Printing & stationery £	Equipment & IT £	Travel & subsistence £	Professional fees £	Financial costs £	Depreciation £	Total 2021 £	Total 2020 £
Fundraising expenses	828	3,826	4,746	352	-	888	2,802	13,442	14,658
Charity shops	1,342	1,164	7,677	568	-	1,437	854	13,042	11,584
South West Centre and satellite clinics	1,362	7,982	7,793	577	6	1,459	5,853	25,032	31,480
South East Centre and satellite clinics	478	1,164	2,734	202	-	512	854	5,944	6,163
North West Centre and satellite clinics	478	1,164	2,734	202	-	512	854	5,944	5,724
Home support	121	166	692	51	-	130	122	1,282	1,206
Governance	1,424	1,164	8,147	603	2,072	1,526	854	15,790	14,735
	6,033	16,630	34,523	2,555	2,078	6,464	12,193	80,476	85,550

Notes to the Financial Statements for the Year Ended 30 November 2021

Allocation of governance costs

	Unrestricted funds		Restricted funds	Total funds
	Charity Shops	Other Funds		
	£	£	£	£
Staff costs	-	85,965	-	85,965
Audit and accountancy	-	14,400	-	14,400
Legal and professional	-	3,859	-	3,859
Support costs	-	15,790	-	15,790
Total for 2021	-	120,014	-	120,014
Total for 2020	-	119,359	-	119,359

11 Net incoming/(outgoing) resources

Net incoming resources for the year include:

	2021	2020
	£	£
Audit of the financial statements	14,400	14,400
Profit on disposal of tangible fixed assets	(142,320)	(222,599)
Depreciation of fixed assets	34,530	38,141

12 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the Charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	1,154,152	1,330,750
Social security costs	81,988	100,527
Pension costs	32,998	37,927
	1,269,138	1,469,204

Registered with FUNDRAISING REGULATOR

Notes to the Financial Statements for the Year Ended 30 November 2021

The monthly average number of persons (including senior management team) employed by the Charity during the year was as follows:

	2021	2020
	No	No
Fundraising and administration	20	23
Charity shops	31	43
South West Centre	8	10
South East Centre	1	5
North West Centre	1	2
Home support	2	2
	63	85

The monthly average number of persons (including senior management team) employed by the Charity during the year expressed as full-time equivalents was as follows:

	2021	2020
	No	No
Fundraising and administration	16	18
Charity shops	21	29
South West Centre	6	8
South East Centre	1	4
North West Centre	-	2
Home support	1	1
	45	62

During the year, the Charity made redundancy and termination payments which totalled £20,430 (2020 - £262).

The number of employees whose emoluments fell within the following bands was:

	2021	2020
	No	No
£60,001 - £70,000	1	1

The total employee benefits of the key management personnel of the Charity were £183,222 (2020 - £176,065).

Registered with FUNDRAISING REGULATOR

Notes to the Financial Statements for the Year Ended 30 November 2021

14 Tangible fixed assets

	Land and buildings £	Plant and equipment £	Motor vehicles £	Computer Software £	Total £
Cost					
At 1 December 2020	904,655	402,806	19,295	19,936	1,346,692
Additions	-	5,262	-	-	5,262
Disposals	(60,947)	(170,419)	(6,495)	-	(237,861)
At 30 November 2021	843,708	237,649	12,800	19,936	1,114,093
Depreciation					
At 1 December 2020	58,897	352,060	15,291	19,936	446,184
Charge for the year	20,525	13,017	988	-	34,530
Eliminated on disposals	(23,744)	(153,298)	(6,443)	-	(183,485)
At 30 November 2021	55,678	211,779	9,836	19,936	297,229
Net book value					
At 30 November 2021	788,030	25,870	2,964	-	816,864
At 30 November 2020	845,758	50,746	4,004	-	900,508

Included within land and buildings is freehold land with a cost of £233,750 (2020 - £247,500) which is not depreciated.
Property, plant, and equipment with a carrying value of £816,864 (2020 - £900,508) has been pledged as security for the bank borrowings of the Charity.

15 Fixed asset investments

	2021 £	2020 £
Investment in subsidiaries	2	2

Subsidiaries

	Total £
Cost	
At 1 December 2020 and 30 November 2021	2
Net book value	
At 30 November 2021 and 30 November 2020	2

Registered with FUNDRAISING REGULATOR

Notes to the Financial Statements for the Year Ended 30 November 2021

Details of undertakings

Details of the investments in which the Charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held in both the current and prior period	Principal activity
Subsidiary undertakings				
The Brainwave Trading Company Limited	England & Wales	Ordinary	100%	That of a dormant company

The profit for the financial year of The Brainwave Trading Company Limited was £Nil and the aggregate amount of capital and reserves at the end of the financial year was £1,794.

16 Debtors

	2021 £	2020 £
Trade debtors	13,609	486
Other debtors	4,648	7,113
Prepayments	15,313	28,583
	33,570	36,182

Debtors with a carrying value of £18,257 (2020 - £7,599) have been pledged as security for the bank borrowings of the Charity.

17 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	666,396	532,671

Cash at bank and in hand with a carrying value of £666,396 (2020 - £532,671) has been pledged as security for the bank borrowings of the Charity.

Registered with FUNDRAISING REGULATOR

Notes to the Financial Statements for the Year Ended 30 November 2021

18 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans	127,685	128,204
Trade creditors	35,428	20,953
Due to group undertakings	1,794	1,794
Other taxation and social security	23,620	29,277
Other creditors	41,404	42,386
Accruals	125,293	184,484
	355,224	407,098

Creditors due within one year includes the following liabilities, on which security has been given by the Charity:

	2021 £	2020 £
Bank loans	127,685	128,204

The bank loans are each secured via a fixed charge over the freehold property belonging to the Charity and a debenture over all other assets belonging to the Charity.

The bank loans are repayable in equal monthly instalments, with the final instalment being due in November 2024. Interest is payable on the loans at a fixed rate of between 2.50 - 4.56%.

19 Creditors: amounts falling due after one year

	2021 £	2020 £
Bank loans	83,994	57,408

The terms of the bank loans are disclosed in Note 18, above.

Registered with FUNDRAISING REGULATOR

Notes to the Financial Statements for the Year Ended 30 November 2021

20 Obligations under leases

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Within one year	40,054	84,764
Between one and five years	14,845	90,188
	54,899	174,952

The amount of non-cancellable operating lease payments recognised as an expense during the year was £129,017 (2020 - £332,603)

21 Pension schemes

Defined contribution pension scheme

The Charity operates a defined contribution pension scheme for eligible staff. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £32,998 (2020 - £37,927).

Contributions totalling £5,262 (2020 - £8,676) were payable to the scheme at the end of the year and are included in creditors.

Registered with FUNDRAISING REGULATOR

Notes to the Financial Statements for the Year Ended 30 November 2021

22 Funds

	Balance at 1 December 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 November 2021 £
Unrestricted					
Charity Shops					
Funds generated	-	808,836	(753,448)	(55,388)	-
	-	808,836	(753,448)	(55,388)	-
Other					
Other unrestricted funds	238,154	875,654	(749,975)	84,743	448,576
Revaluation fund	49,008	-	-	(1,532)	47,476
	287,162	875,654	(749,975)	83,211	496,052
Designated					
South East	-	-	-	42,574	42,574
North West	-	-	-	9,088	9,088
	-	-	-	51,662	51,662
Total unrestricted funds	287,162	1,684,490	(1,503,423)	79,485	547,714
Restricted					
Sponsorships & bursaries	67,813	6,340	-	-	74,153
General all centres	97,236	33,250	(80,243)	-	50,243
South West Centre	51,015	121,422	(144,237)	-	28,200
Hydrotherapy Pool	321,658	-	-	-	321,658
Accommodation Units	97,863	-	(14,394)	(27,823)	55,646
South East Centre	42,462	6,574	(6,462)	(42,574)	-
North West Centre	39,648	16,525	(47,085)	(9,088)	-
Total restricted	717,695	184,111	(292,421)	(79,485)	529,900
Total funds	1,004,857	1,868,601	(1,795,844)	-	1,077,614

Registered with FUNDRAISING REGULATOR

Notes to the Financial Statements for the Year Ended 30 November 2021

	Balance at 1 December 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 November 2020 £
Unrestricted					
Charity shops					
Funds generated	-	807,078	(917,450)	110,372	-
	-	807,078	(917,450)	110,372	-
Other					
Other unrestricted funds	147,982	1,135,815	(1,002,045)	(43,598)	238,154
Revaluation fund	50,540	-	-	(1,532)	49,008
	198,522	1,135,815	(1,002,045)	(45,130)	287,162
Total unrestricted	198,522	1,942,893	(1,919,495)	65,242	287,162
Restricted					
Sponsorships & bursaries	76,095	(8,282)	-	-	67,813
General all centres	56,578	159,882	(119,224)	-	97,236
South West Centre	30,010	118,693	(97,688)	-	51,015
Hydrotherapy Pool	322,499	4,470	(5,311)	-	321,658
Accommodation Units	177,499	-	(14,394)	(65,242)	97,863
South East Centre	50,248	48,712	(56,498)	-	42,462
North West Centre	29,615	17,331	(7,298)	-	39,648
Total restricted	742,544	340,806	(300,413)	(65,242)	717,695
Total funds	941,066	2,283,699	(2,219,908)	-	1,004,857

Registered with FUNDRAISING REGULATOR

Notes to the Financial Statements for the Year Ended 30 November 2021

Restricted funds

Sponsorship and bursaries
Funds raised to provide bursaries available to families in need to assist with initial assessment costs, and sponsorship funds to assist individually specified children with reassessment costs.

Income for the year of £6,340 (2020 - (£8,282)) is made up of £28,623 (2020 - £11,452) donations received less £22,283 (2020 - £19,734) of donations drawn down against assessments (these amounts are recognised within assessment income when the relevant assessment takes place).

These funds will be utilised as the specified children are seen for assessments in the 2021/22 financial year and beyond.

General all centres
Funds raised for general equipment, salary costs, home support and the website across the therapy assessment centres.

South West Centre
Funds for equipment and activities specifically at the South West Centre.

Hydrotherapy Pool
Funds relating to the initial costs of the Hydrotherapy Pool at the South West Centre and to fund the ongoing running costs. Depreciation in respect of the build cost of the Hydrotherapy Pool is charged against this fund each year.

Accommodation Units
Funds relating to the initial costs of the two (2020 - three) accommodation units at the South West Centre and to fund the ongoing running costs. Depreciation in respect of the build cost of the units is charged against this fund each year.

South East Centre
Funds for equipment and activities specifically at the South East Centre.

North West Centre
Funds for equipment and activities specifically at the North West Centre.

Following the closure of the South East and North West Centres during the financial year, and after seeking permission from the original donors wherever possible, the remaining balances on the restricted funds relating to these Centres have been transferred into specific designated funds within Unrestricted Funds. It is anticipated that the funds will be utilised in support of the charity's operations within those regions within the next three years.

Registered with FUNDRAISING REGULATOR

Notes to the Financial Statements for the Year Ended 30 November 2021

23 Analysis of net assets between funds

	Unrestricted funds £	Restricted £	Total funds at 30 November 2021 £
Tangible fixed assets	466,722	350,142	816,864
Fixed asset investments	2	-	2
Current assets	520,208	179,758	699,966
Current liabilities	(355,224)	-	(355,224)
Creditors over 1 year	(83,994)	-	(83,994)
Total net assets	547,714	529,900	1,077,614

	Unrestricted funds £	Restricted £	Total funds at 30 November 2020 £
Tangible fixed assets	485,119	415,389	900,508
Fixed asset investments	2	-	2
Current assets	266,547	302,306	568,853
Current liabilities	(407,098)	-	(407,098)
Creditors over 1 year	(57,408)	-	(57,408)
Total net assets	287,162	717,695	1,004,857

Registered with FUNDRAISING REGULATOR

Notes to the Financial Statements for the Year Ended 30 November 2021

24 Analysis of net cash funds

	At 1 December 2020 £	Cash flow £	Other non-cash changes £	At 30 November 2021 £
Cash at bank and in hand	532,671	133,725	-	666,396
Debt due within one year	(128,204)	(26,067)	26,586	(127,685)
Debt due after more than one year	(57,408)	-	(26,586)	(83,994)
Net cash funds	347,059	107,658	-	454,717

	At 1 December 2019 £	Cash flow £	Other non-cash changes £	At 30 November 2020 £
Cash at bank and in hand	320,911	211,760	-	532,671
Debt due within one year	(42,512)	46,104	(131,796)	(128,204)
Debt due after more than one year	(189,204)	-	131,796	(57,408)
Net cash funds	89,195	257,864	-	347,059

25 Related party transactions

Transactions with the trustees are disclosed in Note 12.

There were no other related party transactions in the year (2020 - none).

Registered with FUNDRAISING REGULATOR